



PAYMENT AGREEMENT FOR PROCESSING SERVICES

ADDRESS: _____

Loan Mitigation Services, LLC ("LMS") has been retained to perform short sale processing services on the transaction identified above. This Agreement is transaction-specific and does not create any obligation for future transactions.

LMS charges a processing fee of \$4,950.00 (Forty-Nine Hundred Fifty Dollars), or 1% of the approved purchase price — whichever is greater. This fee is due and payable solely upon successful closing of the transaction. If the transaction does not close, no fee is owed by any party.

LMS shall seek payment of its processing fee in the following order of priority:

1. **Seller's Lender** — LMS will first negotiate payment of its fee directly from the seller's lender as part of the short sale approval terms.
2. **Buyer** — If the lender does not pay, or pays only a portion, LMS will seek the remaining balance from the buyer as a closing cost on the HUD/Settlement Statement.
3. **Agent Contribution** — In the event the fee is not fully covered by the lender and/or buyer, the licensed real estate professional(s) executing this Addendum agree to contribute the amount(s) specified below, to be deducted from their commission(s) at closing.

Any agent contribution is conditional — it applies only to the extent the LMS processing fee remains unpaid after lender and buyer contributions have been applied. All amounts shall appear on and be collected through the HUD/Settlement Statement at closing.

CONTRIBUTION AMOUNTS AGREED UPON . . .

\$ _____

☐ I agree that the above amount shall be deducted from my commissions on said transaction and contributed to said LMS fee.

Signature

Print

Date

Brokerage/Company Name

Role: ☐ Listing Agent OR ☐ Selling (Buyer's) Agent

\$ _____

☐ I agree that the above amount shall be deducted from my commissions on said transaction and contributed to said LMS fee.

Signature

Print

Date

Brokerage/Company Name

Role: ☐ Listing Agent OR ☐ Selling (Buyer's) Agent

*This Agreement shall be delivered to title company and filed as a record of transaction.